



Prairie Hills School District 144

Tentative Budget – Fiscal Year 2022-23

August 2022





Budget Timetable

August 8, 2022

Board of Education reviews tentative budget and calls for a September 19, 2022 public hearing.

August 15, 2022

Tentative budget goes on display in District office and notice of the public hearing is placed in newspaper.

September 19, 2022

District holds public hearing on the budget and the Board of Education approves the final budget. Budget is then filed with the Illinois State Board of Education.

Breakdown of Total Budget by Fund

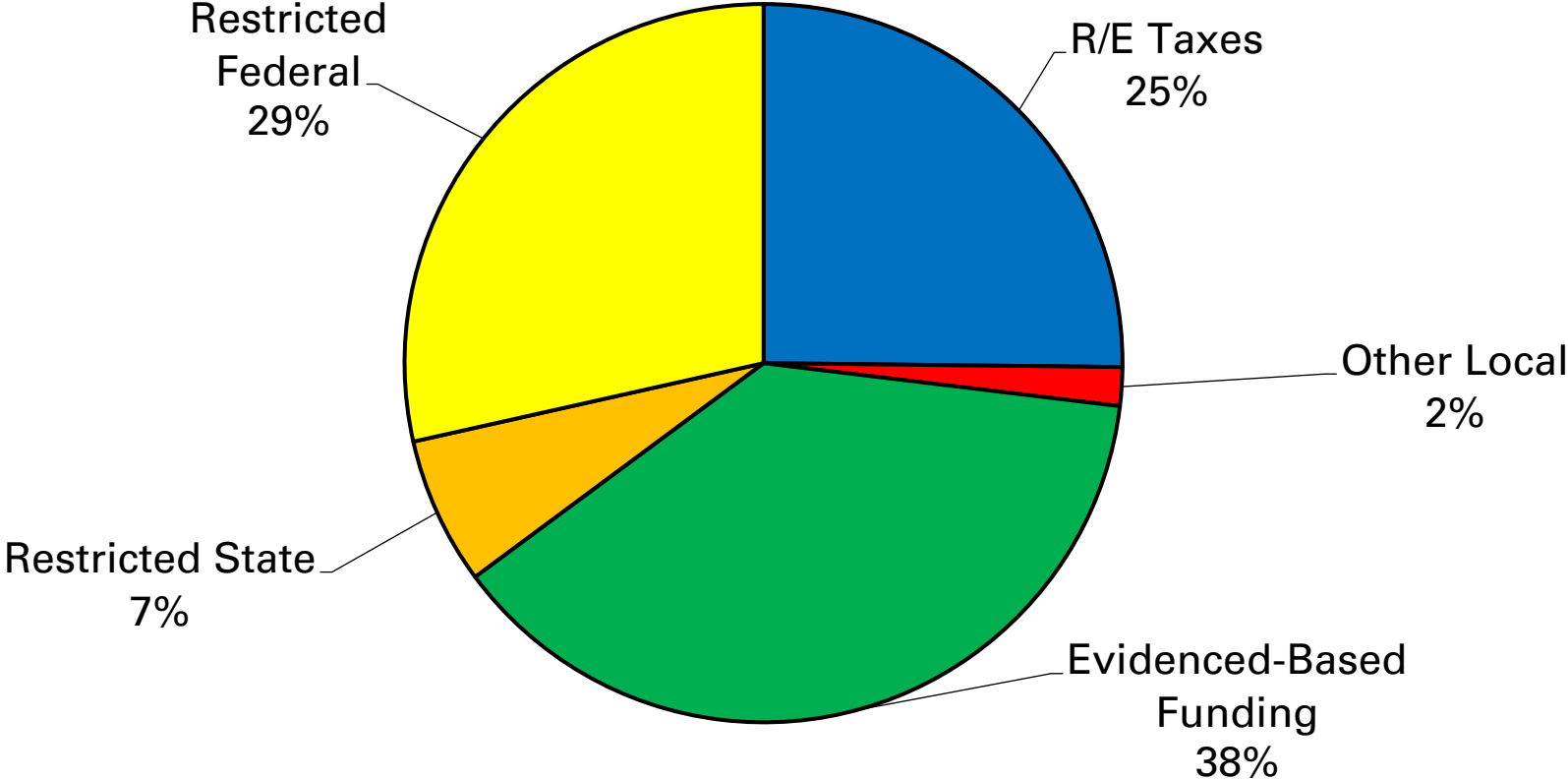
	Beginning Balance	Revenues	Expenses	Bond Proceeds	Ending Balance
Education	\$ 13,646,000	\$ 35,056,000	\$ 34,299,000	0	\$ 14,403,000
Building	1,971,000	3,590,000	3,826,000	0	1,735,000
Bond & Int.	1,551,000	4,548,000	5,227,000	0	872,000
Transportation	3,165,000	2,187,000	2,388,000	0	2,964,000
IMRF/SS	1,028,000	689,000	1,035,000	0	682,000
Capital Projects	(1,337,000)	15,134,000	12,634,000	0	1,163,000
Working Cash	5,431,000	20,000	0	0	5,451,000
Tort	0	0	0	0	0
Life Safety	181,000	1,000	0	0	182,000
Total	\$ 25,636,000	\$61,225,000	\$59,409,000	0	\$ 27,452,000

Budgeted Revenues – All Funds:

Comparison of Budget Verses Prior Years

Source	FY 2019	FY 2020	FY 2021	UNAUDITED FY 2022	BUDGET FY 2023
Real Estate Taxes	\$ 12,618,000	\$ 15,852,000	\$ 15,331,000	\$ 17,390,000	\$ 15,412,000
Other Local Revenues	817,000	1,406,000	1,100,000	1,289,000	1,065,000
Evidenced-Based Funding	17,980,000	19,516,000	19,516,000	21,634,000	23,230,000
Other State Grants	4,074,000	3,425,000	4,050,000	4,088,000	4,065,000
Federal Grants	<u>4,965,000</u>	<u>4,138,000</u>	<u>2,868,000</u>	<u>5,858,000</u>	<u>17,453,000</u>
Total Revenues	\$40,454,000	\$44,337,000	\$42,865,000	\$54,259,000	\$61,225,000

Breakdown of Budgeted Revenues by Source

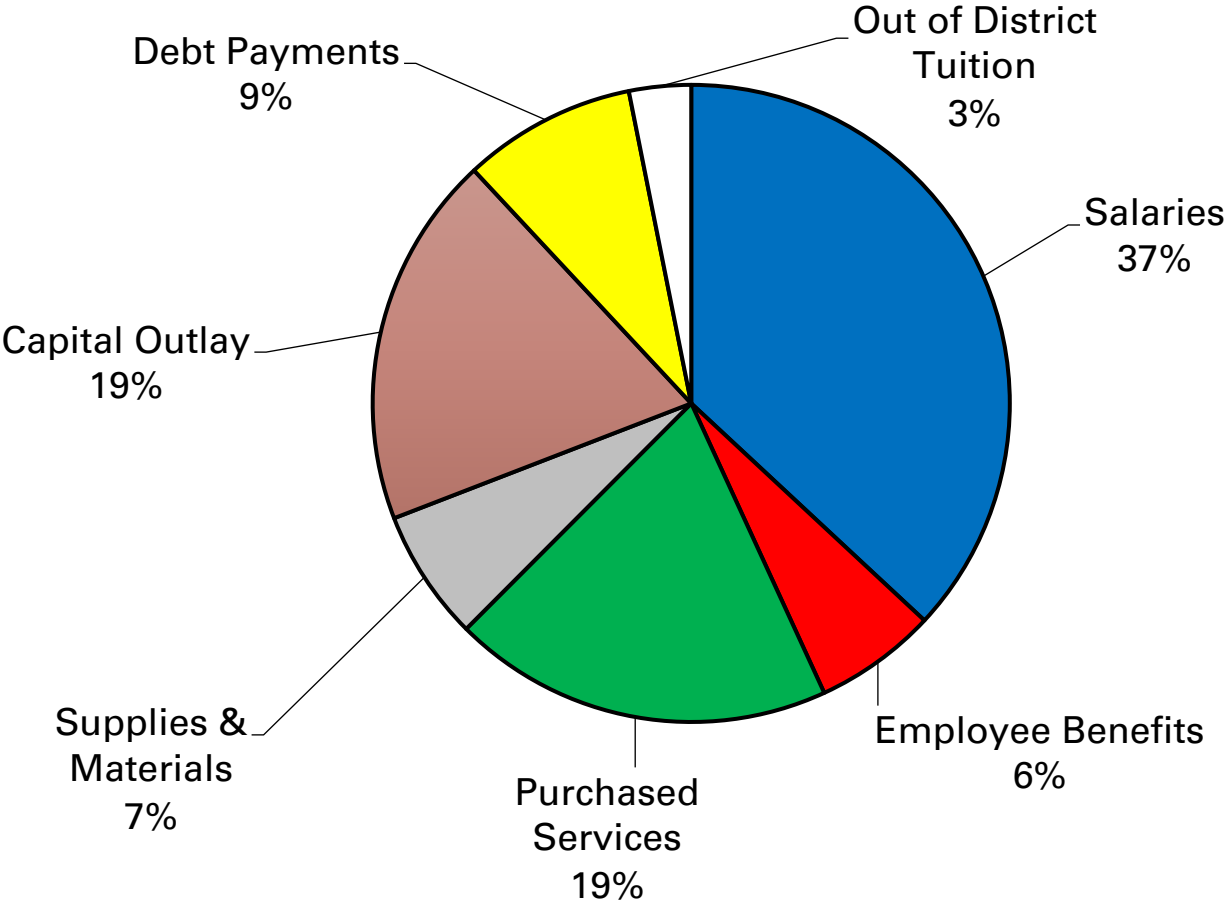


Budgeted Expenditures – All Funds

Comparison of Budget Verses Prior Years – Excluding Major Capital

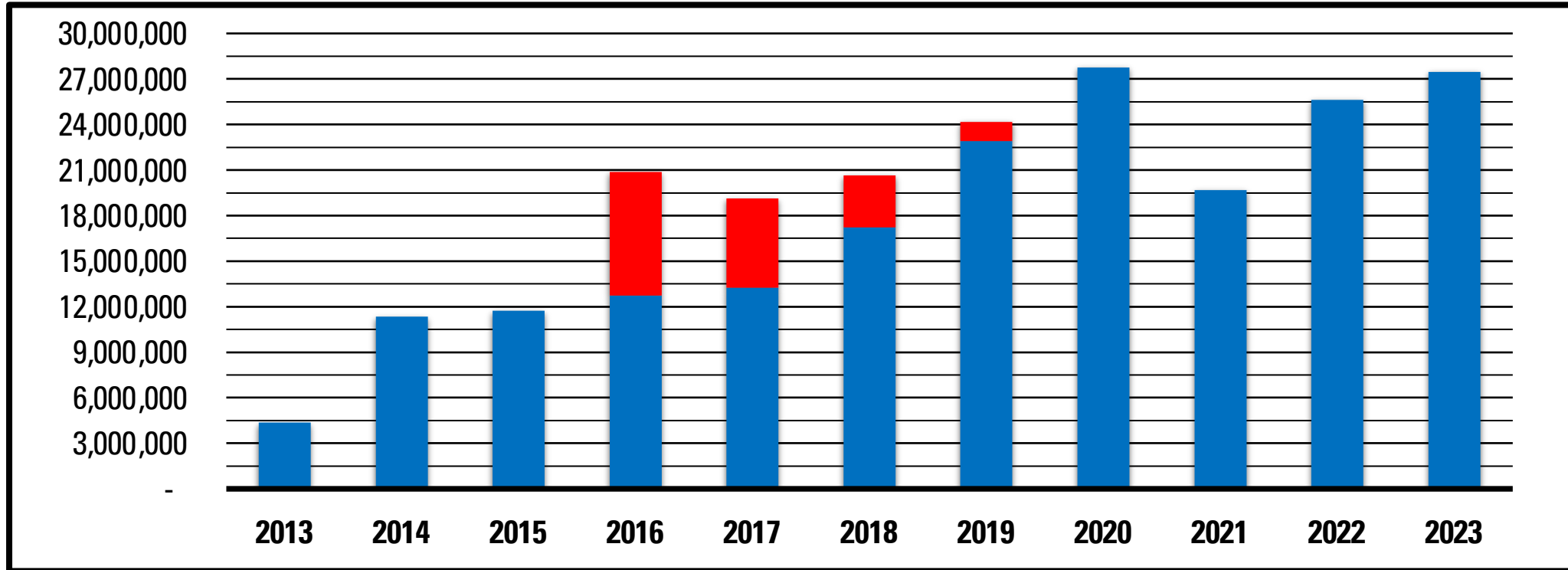
Source	FY 2019	FY 2020	FY 2021	UNAUDITED FY 2022	BUDGET FY 2023
Salaries	\$ 17,935,000	\$ 18,244,000	\$ 20,539,000	\$ 20,043,000	\$ 21,939,000
Employee Benefits	3,830,000	3,031,000	3,851,000	3,321,000	3,693,000
Purchased Services	6,328,000	7,028,000	6,000,000	12,130,000	11,489,000
Supplies and Materials	3,165,000	2,937,000	2,805,000	3,511,000	3,950,000
Capital Outlay & Equip	1,000,000	1,000,000	1,000,000	2,756,000	11,244,000
Out of District Tuition & Other	996,000	1,519,000	1,208,000	1,599,000	1,867,000
Debt Service	<u>3,795,000</u>	<u>5,424,000</u>	<u>5,428,000</u>	<u>4,950,000</u>	<u>5,227,000</u>
Total Expenses	\$ 37,049,000	\$ 39,183,000	\$ 40,831,000	\$ 48,310,000	\$ 59,409,000

Breakdown of Budgeted Expenditures by Type



Fund Balance History

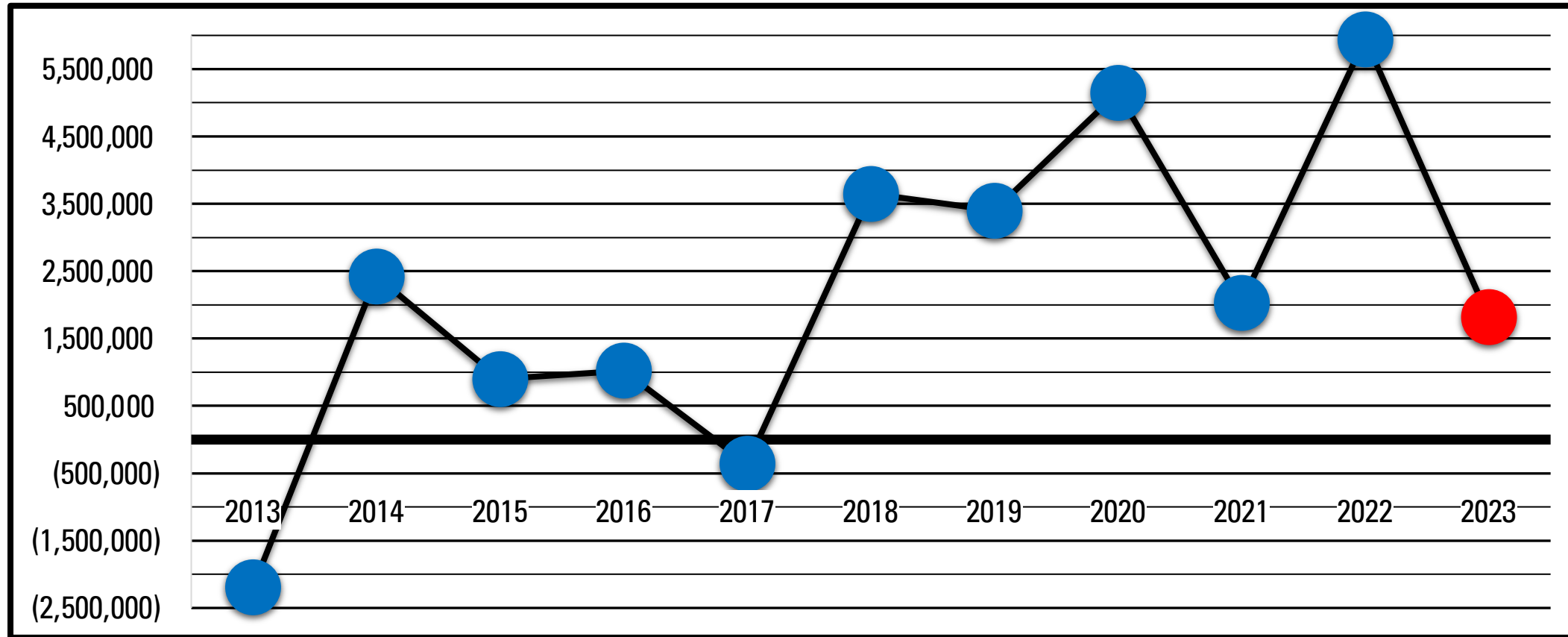
Prairie Hills School District 144 - All Funds



D144 issued \$8.1 million in bonds in FY16 and \$500,000 in bonds in FY17. The District used in excess of \$10 million in fund balance reserves to pay for major capital projects

Revenues vs. Expenses

Surpluses/Deficits Excluding Major Capital Projects





End of Presentation

